

# UNIVERSITY OF RWANDA



## AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT

**(ACE ESD)**

**INTERIM FINANCIAL STATEMENT (DLI3)**

*FOR SEMI ANNUAL PERIOD ENDING 30<sup>th</sup> JUNE 2020*

**Kigali, AUGUST 2020**

**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT**  
**EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**  
**Statement of source and uses of funds**  
**For the period ending 30th June 2020**

	Semi-annual Period Ending Dec 2019	Semi-annual Period Ending June 2020	Cummulative for financial year ending June 2020
	Amount in USD		Amount in USD
<b>Sources of fund</b>			
<b>Opening Cash Balance</b>			-
<b>Govement Funds</b>	-		-
<b>World Bank IDA Funds</b>	849,417.89	698,335.64	849,417.89
<b>Student Fees</b>	2,292.00	10,025.76	2,292.00
<b>Other</b>		1,854,388.85	-
<b>Total</b>	<b>851,709.89</b>	<b>2,562,750.25</b>	<b>851,709.89</b>
<b>Add Receipts</b>			
<b>Govement Funds</b>			
<b>World Bank IDA Funds</b>	<b>507,500.00</b>	<b>270,000.00</b>	<b>777,500.00</b>
<b>Student Fees</b>	<b>7,733.76</b>	<b>24,292.82</b>	<b>32,026.58</b>
<b>Other</b>	<b>1,854,388.85</b>	<b>250,000.00</b>	<b>2,104,388.85</b>
<b>Total Financing</b>	<b>2,369,622.61</b>	<b>544,292.82</b>	<b>2,913,915.43</b>
<b>Less: ACE Expenditure as per project Implementation Plan</b>			
<b>Learning Excellence</b>	153,895.12	300,128.97	454,024.09
<b>Research Excellence</b>	385,917.55	4,679.27	390,596.82
<b>Collaboration with National, Regional and International</b>	37,295.86	39,594.47	76,890.33
<b>Management and Governance</b>	75,550.34	116,698.86	192,249.20
<b>Sustainable Financing</b>	5,923.38	-	5,923.38
<b>Total Uses of Funds By Componets</b>	<b>658,582.25</b>	<b>461,101.57</b>	<b>1,119,683.82</b>
<b>Closing Balances</b>			-
<b>Govement Funds</b>	-		-
<b>World Bank IDA Funds</b>	698,335.64	507,234.07	507,234.07
<b>Student Fees</b>	10,025.76	34,318.58	34,318.58
<b>Other</b>	1,854,388.85	2,104,388.85	2,104,388.85
<b>Total Closing Cash Balance</b>	<b>2,562,750.25</b>	<b>2,645,941.50</b>	<b>2,645,941.50</b>

**N.B:Disclosure note**

other revenues includes Grants from imperial college deposited on UR-SPIU Account amounting to 13362.71 USD and won Grands from SIDA Amounting to 1,841,026.14 USD and amount of 250,000 USD of Incubation Center

Prepared by:  
SPIU-ACE ESD Accountant

Verified by:  
AG. SPIU DAF

Reviewed by:  
UR-SPIU-Coordinator

Approved by:  
UR - DVCF







**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT  
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT**  
Less of Funds (Breakdown)  
For the period ending 30th June 2020

Expenditure	Semi-annual Period Ending Dec 2019			Semi-annual Period Ending June 2020			Cumulative for financial year ending June 2020			Percentage of Budget Execution	Explanation of Variance	PAO/file of Project	Revised PAO
	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD				
Learning Excellence	153,895.12	621,318.50	467,423.38	300,128.97	469,550.00	169,421.03	454,024.09	469,550.00	15,525.91	97%			
Enroll and train students in energy sector through Masters Programmes (Renewable Energy, Electrical Power Systems, Energy Economics)	61,300.73	390,351.00	329,050.27	224,400.00	230350	5,950.00	285,700.73	230350	-55350.73	128%	This variance was caused by the payment of tuition fees for Masters students for the second cohort, the center planned to pay tuition fees for a semester, and the bill of tuition fees prepared by finance unit at CST, considered the payment for two semesters (Whole Year).	5 years	
Enroll and train PhD students in the energy sector through PhD Programmes	83,780.66	157,447.50	73,666.84	59,589.30	179700	120,110.70	143969.96	179700	36390.04	80%	There are different activities related to researches which were not conducted by PhD students due to Covid 19.	5 years	
Train professionals in Energy Sector through Short Courses/ Trainings	8,813.73	23,520.00	14,706.27	16,139.67	29500	13,360.33	24953.4	29500	4546.6	85%	The center planned to conduct two short courses, it managed to deliver only one short course. The second one might have been conducted in May 2020, and was cancelled due to travel ban caused by Covid 19.	5 years	
Obtain international accreditation for Masters or PhD programmes	-	50,000.00	50,000.00	-	30000	30,000.00	0	30000	30000	0%	The approval of the management guidelines related to obtaining of international accreditation delivered by the senior management of UR delayed.	5 years	
Research Excellence	386,917.55	352,396.43	33,521.12	2,390.35	318,000.00	315,609.65	289,483.20	318,000.00	28,516.80	91%		5 years	
Scarcity/Laboratory equipment (second phase)	385,917.55	311,996.43	43,921.12	-	288000	288,000.00	287,152.85	288000	847.15	100%		5 years	
Support students and staff to attend conferences, and journal publications	-	10,600.00	10,600.00	-	15000	12,669.65	2330.35	15000	12669.65	16%	The participation in the international conferences was not successfully delivered due to travel restrictions caused by effects of COVID 19 pandemic. This was not done due to delay of procurement process.	5 years	
Journal subscription	-	-	-	2,390.35	15000	12,669.65	2330.35	15000	12669.65	0%		5 years	
Collaboration with National, Regional and International Partners	37,295.86	69,000.00	31,704.14	39,594.47	106,868.00	67,273.53	76,890.33	106,868.00	29,977.67	72%		5 years	
Short courses & contract agreements with Partners	-	-	-	-	0	15,000.00	0	15000	15000	0%		5 years	
Joint supervision of students with faculty from regional and international partners	-	-	-	-	0	-	0	0	0	0%		5 years	
Teaching/Supervision of MSc or PhD Students	22,821.37	37,500.00	14,678.63	33,850.18	62868	29,013.82	56,675.55	62868	6192.45	90%	There had been some courses in Masters programs which might have been taught by foreign lecturers, and they were taught through online platforms due to effects of Covid 19 pandemic. This had reduced the costs of hiring foreign lecturers.	5 years	





**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT  
 EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)  
 Statement of Reimbursable Eligible Expenditure Programs (EEPs)  
 For the Year Ending 30th June 2020**

Eligible Expenditure Program (EEP)	Annual period Ending 30th June 2020	Cumulative for the financial year Ending 30th June 2020
<b>EEP 1: UR Salaries per his financial report</b>	Amount in USD	Amount in USD
UR salaries	21,135,003.14	21,135,003.14
<b>Total EEPs</b>	<b>21,135,003.14</b>	<b>21,135,003.14</b>

**Note:** EEPs reported is **21,135,003.14 USD** as UR staff salaries which is **19,805,128,746 RWF** as per UR consolidated financial report for the period ending **30 June 2020**. Exchange rate used is the average exchange rate of 30-June-2020 (**937.077161**) from BNR.

Prepared by:  
SPIU-ACE ESD Accountant



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AG. SPIU DAF



Reviewed by:      Approved by:  
UR-SPIU-Coordinator      UR - DVCF





**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT  
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT  
NOTES ANNEX**

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DL11	1.1; 1.2	100%	1,100,000	1,100,000	-
DL12	2.2; 2.3; 2.4; 2.5 and 2.8	62%	2,465,301	1,570,601.27	894,700
DL13	3.1,3.2,3.3 and 3.4	20%	44,000	44,000	-
DL14	4.1,4.2	20%	44,000	44,000	-
			3,653,301	2,758,601	894,700

Notes: At the time reporting balance of 894,700 USD was approved for disbursement but not yet received at the bank account

**Prepared by:**  
ACE-ESD Accountant



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UR SPU Ag. DAF



**Approved by:**  
UR SPU Coordinator



**Authorised by:**  
UR-DVC FIN




AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT  
 Payments Made during Reporting Period  
 Against Contracts Subject to the bank's Prior Review

Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to Contract	Amount Paid to Supplier during Period	WB's Share of Amt Paid to Supplier during Period
na	na	na	na	na	na	na

**Prepared by:**  
ACE-ESD Accountant



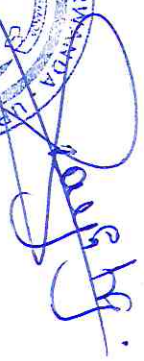
**Verified By**  
UR SPU Ag. DAF



**Approved by:**  
UR SPU Coordinator



**Authorised by:**  
UR-DVC FIN






# AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT

## BANK RECONCILIATION for the Period Ending June 2020

Balance as per cash book	\$507,234.07
<u>Add</u>	
Outstanding payments	0
Adjusted Cash book balance	<u>507,234.07</u>
Balance as per Bank statement	<u>507,234.07</u>

Prepared by:  
ACE-ESD Accountant



Verified By  
UR SPIU Ag. DAF



Approved by:  
UR SPIU Coordinator



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UR-DVC FIN




67	29/06/2020	29/06/2020	FT20181MLF4P	Account Transfer	507,237.27	0.00	0.00	
68	30/06/2020	30/06/2020	FT2018278H27	Account Transfer	0.00	507,237.27	507,237.27	
69	30/06/2020	01/07/2020	1000038055.STMTHIST.20200630	Commission Paid	2.13	0.00	507,235.14	
70	30/06/2020	01/07/2020	1000038055.ACCTMGTFEE.20200630	Commission Paid	1.07	0.00	507,234.07	
71	30/06/2020	30/06/2020	FT201827627M	Account Transfer	507,234.07	0.00	0.00	
<b>Totals</b>					<b>14,983,607.11</b>	<b>14,983,607.11</b>		
<b>Closing Balance</b>							<b>0.00</b>	