

UNIVERSITY OF RWANDA



AFRICAN CENTER OF EXCELLENCE IN ENERGY SUSTAINABLE DEVELOPMENT

(ACE ESD)

INTERIM FINANCIAL REPORT (DLI3)

For the semi- annual period ending 31st December 2019

**Kigali, February
2020**

**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**

Statement of source and uses of funds
for the Semi-annual Period ending December 2019

Sources of fund	Semi-annual Period ending December 2019 Amount in USD	Cumulative for semi-annual period ending June Amount in USD
Opening Cash Balance	-	-
Government Funds	-	-
World Bank IDA Funds	849,417.89	849,417.89
Student Fees	2,292.00	2,292.00
Other	-	-
Total	851,709.89	851,709.89
Add Receipts		
Government Funds		
World Bank IDA Funds	507,500.00	507,500.00
Student Fees	7,733.76	7,733.76
Other	1,854,388.85	1,854,388.85
Total Financing	2,369,622.61	2,369,622.61
Less: ACE Expenditure as per project Implementation Plan		
Learning Excellence	153,895.12	153,895.12
Research Excellence	385,917.55	385,917.55
Collaboration with National, Regional and Interna	37,295.86	37,295.86
Management and Governance	75,550.34	75,550.34
Sustainable Financing	5,923.38	5,923.38
Total Uses of Funds By Components	658,582.25	658,582.25
Closing Balances	-	-

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Government Funds	-	-
World Bank IDA Funds	698,335.64	698,335.64
Student Fees	10,025.76	10,025.76
Other	1,854,388.85	1,854,388.85
Total Closing Cash Balance	2,562,750.25	2,562,750.25
N.B.; Disclosure note		

1. Other Revenues Includes Grant from imperial college deposited on UR-SPIU Account amounting to 13362.71 USD and won Grant from SIDA Amounting to 1,841,026.14 USD

Prepared by:
ACE-ESD Accountant



Verified By
UR SPIU Ag. DAF



Approved by:
UR SPIU Coordinator



Authorised by:
UR-DVC FIN



AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT
 EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT
 Uses of Funds(Breakdown)
 For Semi-annual period ending December 2019

Expenditure	Semi-Annual Period ending December 2019			Cumulative for semi-Annual period ending December 2019			Percentage Budget of budget execution	Explanation of Variance	PAO/Use of Project	Revised PAD
	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD				
Landing Excellence	153,895.12	621,318.50	467,423.38	153,895.12	621,318.50	467,423.38				
Enroll and train students in energy sector through Masters Programmes (Renewable Energy, Electrical Power Systems, Energy Economics)	61,300.73	390,351.00	329,050.27	61300.73	390351	329050.27	16%	1: This budget line includes tuition fees for Master' students which will be paid in May, 2020	5 years	
Enroll and train PhD students in the energy sector through PhD Programmes	83,780.66	157,447.50	73,666.84	83780.66	157447.5	73666.84	53%	1: This budget line includes tuition fees for Master' students which will be paid in May, 2020 The budget was executed on time but two payment bounced	5 years	
Train professionals in Energy Sector through Short Courses/ Trainings	8,813.73	23,520.00	14,706.27	8813.73	23520	14706.27	37%	On progress to be done in the next semester	5 years	
Obtain international accreditation for Masters or PhD Programmes	-	50,000.00	50,000.00	0	50000	50000	0%	On progress to be done in the next semester	5 years	
Research Excellence	385,917.55	352,596.43	33,321.12	385,917.55	352,596.43	33,321.12	113%	The cost of lab equipment was overestimated	5 years	
Supervisory laboratory equipment (second phase)	385,917.55	341,996.43	43,921.12	385917.55	341996.43	43921.12	113%		5 years	
Support students and staff to attend conferences, and journal publications	-	10,600.00	10,600.00	0	10600	10600	0%	On progress to be implemented in the next semester	5 years	
Collaboration with National, Regional & Sign MoUs & Contract agreements with Partners	37,295.86	69,000.00	31,704.14	37,295.86	69,000.00	31,704.14	0%		5 years	
Joint supervision of students with faculty from regional and international partners.	-	-	-	0	0	0	0%		5 years	
Teaching/Supervision of MSc or PhD Students	22,821.37	37,500.00	14,678.63	22821.37	37500	14678.63	61%	On progress	5 years	
Establish exchange programmes for strengthening the capacity of staffs and PhD students	14,474.49	29,500.00	15,025.51	14474.49	29500	15025.51	49%	On progress	5 years	
Participation in PASSET	-	2,000.00	2,000.00	0	2000	2000	0%	On progress	5 years	
Management and Governance	73,201.42	84,864.52	11,663.10	73,201.42	84,864.52	11,663.10	0%	On progress	5 years	
Establishment & Running of ACEESD Office	11,458.21	21,600.00	10,141.79	11458.21	21600	10141.79	53%	On progress	5 years	
Provide center administrative stafftrainings	11,568.15	2,300.00	9,268.15	11568.15	2300	9268.15	503%	There were two staff (Accountant and Center administrator) who got training in Nairobi which was not planned	5 years	
Coordination of regular Advisory board	-	-	-	0	0	0	0%		5 years	
Facilitation of Travels (Local/International) for IUCEA/AAU/World Bank workshops	5,059.20	10,000.00	4,940.80	5059.2	10000	4940.8	51%	The second technical and advisory meeting will be held in May, 2020	5 years	

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**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE
DEVELOPMENT**

**EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER
OF EXCELLENCE PROJECT**

BANK RECONCILIATION FOR THE PERIOD ENDING 31st DECEMBER -2019

Balance as per Bank Statement		698,335.64
Add		
Outstanding payments		0
Adjusted Cash book balance		<u>698,335.64</u>
Balance as per Cashbook		<u>698,335.64</u>

Prepared by:
ACE-FSD Accountant



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Ensure internal and external M&E and reporting, procurement report	-	-	-	-	0	0	0	0	0%		5 years
Conduct regular management Meetings of the center	-	-	-	-	0	0	0	0	0%		5 years
Provide Salaries for non-academic staff /Support staff	42,426.93	50,564.52	8,137.59	42,426.93	50,564.52	8,137.59			84%	The center expected two staff might be paid by the University of Rwanda (UR) but they are not yet recognized by the University	5 years
Facilitate Meetings of the Steering committee	-	400.00	400.00	0	400	400			0%		5 years
Maintain an active web-presence - development of ACEESD Website, Sustainable Financing	2,688.93	-	2,688.93	2,688.93	0	-2,688.93			0%		5 years
Recruit a self sponsored students	5,923.38	2,000.00	3,923.38	5,923.38	2,000.00	3,923.38			0%		5 years
Facilitate Grant Proposal writing	5,923.38	2,000.00	3,923.38	5,923.38	2,000	-3,923.38			296%	The center planned to organize a workshop for capacity building on grant writing but there was a unplanned opportunity in Sweden to strengthen the SIDA Project	5 years
SUB-TOTAL	656,233.33	1,129,779.45	473,546.12	656,233.33	1,129,779.45	473,546.12			58%		
PAVABLE	\$2,348.92			2,348.92							
TOTAL	658,582.25	1,129,779.45	471,197.20	658,582.25	1,129,779.45	471,197.20					
Grand Total Uses of Funds	658,582.25	1,129,779.45	471,197.20	658,582.25	1,129,779.45	471,197.20					

N.B: Disclosure notes

1. The total payables of 2348.92 USD were reported in the financial year 2018-2019 as outstanding payents, however these outstanding payments were paid in the current financial year 2019-2020.

Prepared by:
ACEESD Accountant



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UR SPU Coordinator



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UR-DVC FN




**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT
NOTES ANNEX**

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLI1		100%	1,100,000.00	1,100,000.00	-
DLI2	2.2; 2.3; 2.4; 2.5; 2.6 and 2.8	33%	1,570,601.27	1,300,601.27	270,000.00
DLI3	3.1,3,2,3,3 and 3.4	20%	44,000.00	44,000.00	
DLI4	4.1,4.2	20%	44,000.00	44,000.00	
	Total		2,758,601.27	2,488,601.27	270,000.00

Notes: At the time reporting, the undisbursed balance of 270,000 USD was approved for disbursement but not yet received at the bank account.

Prepared by:
ACE-ESD Accountant



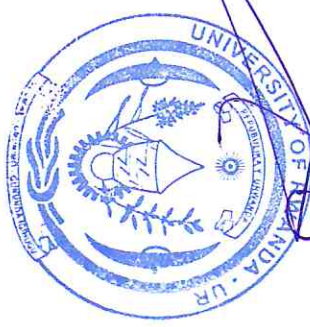
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AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)

Statement of Reimbursable Eligible Expenditure Programs(EEPs)

For semi-annual period ending 31st December 2019

Eligible Expenditure Program (EEP)	Semi-annual for the Period Ending 31 December 2019	Cumulative for the Period ending December 2019
EPP 1: UR Salaries per his financial report		
	Amount in USD	Amount in USD
UR salaries	11,746,317.90	11,746,317.90
Total EEPs	11,746,317.90	11,746,317.90

Note: EEPs reported is 11,746,317.90 USD as UR staff salaries which is 10,836,183,099 RWF as per UR consolidated financial report for the period ending 31 December 2019. Exchange rate used is the average exchange rate of 31-December-2019 (922.517438) from BNR.

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AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT
Payments Made during Reporting Period
Against Contracts Subject to the bank's Prior Review

Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to	Amount Paid to Supplier during Period	WB's Share of Amt Paid
na	na	na	na	na	na	na

Prepared by: *[Signature]*
 ACE-ESD Accountant

Verified By: *[Signature]*
 UR SPU Ag. DAF

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