

# UNIVERSITY OF RWANDA



## AFRICAN CENTER OF EXCELLENCE IN ENERGY SUSTAINABLE DEVELOPMENT

(ACE ESD)

**FINANCIAL STATEMENT (DLI3)**

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1<sup>st</sup> July 2018-30 June 2019

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**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT**  
**EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**  
 Statement of source and uses of funds  
 For July 2018 -JUNE 2019

Sources of fund	Semi-annual Period July to Dec 2018	Semi-annual Period January to June 2019	Cummulative for July 2018 to June 2019
	Amount in USD	Amount in USD	Amount in USD
Opening Cash Balance			-
Government Funds	-		-
World Bank IDA Funds	788,888.87	227660	788,888.87
Student Fees	1,538.91	4970	1,538.91
Other	-	0	-
<b>Total</b>	<b>790,427.78</b>	<b>23630</b>	<b>790,427.78</b>
Add Receipts			
Government Funds	-		-
World Bank IDA Funds	-	876034.2	876,034.20
Student Fees	3,431.00	2,304.52	5,735.52
Other	-		-
<b>Total Financing</b>	<b>3,431.00</b>	<b>878,338.72</b>	<b>881,769.72</b>
Less: ACE Expenditure as per project Implementation Plan			
Expenditure	561,228.39	253,875.61	815,104.00
			-
			-
			-
			-
<b>Total Uses of Funds By Componets</b>	<b>561,228.39</b>	<b>253,875.61</b>	<b>815,104.00</b>
Closing Balances			
Government Funds	-		-
World Bank IDA Funds	227,660.48	849,818.59	849,818.59
Student Fees	4,969.91	5,735.52	5,735.52
Other	-		-
<b>Total Closing Cash Balance</b>	<b>232,630.39</b>	<b>855,554.11</b>	<b>855,554.11</b>
Prepared: Project Accountant HARINDINTWALI Jmv	Verified: Ag.DAF KANAMUGIRE Ph. Maurice	Approved : DVCF KAYITARE Fracoise Tengera	

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Expenditure	AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT Uses of Funds(Breakdown) For the semi-annual period July 2018 - June 2019														
	December	January - June 2019					Cumulative for Financial Year				Explanatory Variance	PAD/Life Project	Revised PAD		
		Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	(B-A) Amount in USD					
Schedule and hold ACE implementation team meetings	0	0	0	0	0	0	0	0	0	0	0	0	0	5 years	
Recruitment of Associate Researcher and research lab Engineer	0.00	0	0.00	0.00	0.00	0	0	0	0	0	0	0	0	5 years	
Build administrative and support team for ACEEDSO	29,810.00	130969	101,159.00	28,899.83	70,021.00	41121.17	58709.83	70021	11311.2					5 years	
Provide institutional support in terms of governance, leadership, data systems and M&E for ACEEDSO Staff	384	5952	5568	0	384.15	384.15	384	384.15	0.15					5 years	
Initiate the international accreditation of Masters and PhD programmes	0.00	20000	20,000.00	6,621.56	7,000.00	378.44	6,621.56	7000	378.44					5 years	
Conduct professional short courses	0.00	9760	9,760.00	5,280.25	9,760.00	4479.75	5280.25	9760	4479.75					5 years	
Enroll new students into Masters programmes	0	0	0	0	0	0	0	0	0					5 years	
Provide stipends and related expenses to Masters students	21,930.00	127740	105,810.00	103,184.16	154,975.00	51790.84	125114.16	154975	29860.8					5 years	
Enroll new students into PhD programmes	0.00	0	0.00	0	0	0	0	0	0					5 years	
Provide stipends and other expenses to PhD students	24607	96336	71729	38,024.10	101,960.00	63975.9	63975.9	101900	39268.9					5 years	
External moderation of exams	0.00	6000	5,065.00	0	0.00	0	0	0	0					5 years	
Provide lecturing facilities by purchasing projectors	0	10000	6,000.00	0	17,103.31	17,103.31	17,103.31	17,103.3	0					5 years	
Participation in Networking Exercise	0	75000	75,000.00	0	0.00	0	0	0	0					5 years	
Set up the Energy Laboratory Equipment/ Second phase	0.00	433888	75,000.00	3,884.49	535,67.46	463,504.49	539,635.95	76131.5	0					5 years	
Set up the Micro-grid laboratory (first phase)	459,538.00	0	-5,648.00	2,031.12	5,000.00	2,968.88	4766.12	5000	233.88					5 years	
Support research activities for PhD students	269	2000	1731	2,000.00	2,000.00	2000	269	2000	1731					5 years	
Support joint research projects with national, regional and international institutions	5,469.00	95250	89,781.00	9,481.74	15,000.00	5518.26	14950.74	15000	49.26					5 years	
Open the electron account of the center	0.00	0	0.00	0	0	0	0	0	0					5 years	
Recruit self sponsored students	0	0	0	0	0	0	0	0	0					5 years	
Provide support to ACEEDSO staff to provide research grants	2,795.00	10000	7,265.00	2,031.12	5,000.00	2,968.88	4766.12	5000	233.88					5 years	
Support Masters and PhD students to write and for research grants	0.00	1000	1,000.00	0	0.00	0	0	0	0					5 years	
Host educational and outreach programmes and seminar at the regional level (with a focus on female students)	0	20560	20560	2,682.00	20,560.00	20560	6750.16	20560	13809.8					5 years	
Organize and conduct an open day at national level	0.00	4181	4,181.00	1,499	4,181.00	1499	2682	4181	1499					5 years	
Organize advertisement and marketing for ACEEDSO programs	0.00	0	0.00	0	0	0	0	0	0					5 years	
Maintain active the web site of the center	0	0	0	0	0	0	0	0	0					5 years	
Develop and sign MoUs with Partners	0.00	6000	6,000.00	0	0.00	0	0	0	0					5 years	
Joint supervision of students with faculty from regional and international partners.	0.00	20000	20,000.00	6,213.66	20,000.00	13786.34	6213.66	20000	13786.3					5 years	
Institute Staff and Students exchange programs between ACEEDSO Nations, regional and international institutions	2777	28974	26197	16,082.79	18,974.00	2891.21	18859.79	18974	114.21					5 years	
Ensure transparency in financial management by providing web access to budgets, annual work plan, self-zanets, financial zanzets, etc.	0.00	0	0.00	0	0	0	0	0	0					5 years	
Purchase office stationery and supplies for administrative teams of the centre	1,357.00	10000	8,643.00	1,903.04	2,900.00	996.96	2360.04	2000	-360.04					5 years	
Provide IT equipment to the center staff ( laptops)	0	2187	2187	0	0.00	0	0	0	0					5 years	
Provide communication to administrative staff	1,527.00	1600	73.00	2,064.49	3,828.57	1764.08	3591.49	3828.57	237.08					5 years	
Providing internet cost to the center beneficiaries	2,410.00	2500	90.00	474.51	2,410.44	1935.93	2884.51	2410.44	-474.07					5 years	
Follow up of resolutions from steering committee meetings	0	0	0	0	0	0	0	0	0					5 years	
Branding and advertisement ( events coverage, flags, banners and decoration)	0.00	5000	5,000.00	0	5,000.00	5000	0	5000	0					5 years	
Hiring a car	0.00	7270	7,270.00	2,637.59	4,270.00	1632.41	2637.59	4270	1632.41					5 years	
Incurring bank charges	41	5000	4959	5294.19	200.00	-5094.19	5335.19	200	-5135.19					5 years	
Facilitation of travels for attending meetings by ACEE Leaders organised by WB, ACEE, other stakeholders.	8,276.00	11880	3,604.00	18,223.78	11,880.00	-6343.78	26499.78	11880	-14619.8					5 years	
Conduct the Administrative and Procurement Audit of the Center	0.00	10000	10,000.00	156.44	500.00	343.56	156.44	500	343.56					5 years	
Prepare periodic reports on the activities, financial and procurement status of the project components	0	0	0	0	0	0	0	0	0					5 years	
Conduct beneficiaries surveys	0.00	0	0.00	0	0	0	0	0	0					5 years	
Sub Total	561228	0	0	0	1,016,583.42	1,016,583.42	820,201.90	1,016,583.42	0					5 years	
Payables				2,335.23			2,335.23								
Sub Total				2,335.23			2,335.23								
Grand Total Uses of Funds				1,016,583.42			1,016,583.42								

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**AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE  
 ASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P15184  
 Bank Reconciliation Statement for the Period ending June 2019**

**BANK RECONCILIATION ENDED JUNE 2019**

	Balance as per cash book		849,417.83
<b>Add</b>	Outstanding payments		400.60
	<b>Adjusted Cash book balance</b>		<b>849,818.43</b>
	Balance as per Bank statement		<b>849,818.49</b>

Prepared:  
 Project Accountant  
 HARINDINTWALI Jmv

Verified: *[Signature]*  
 Ag.DAF  
 KANAMUGIRE Ph. Maurice

Approved : *[Signature]*  
 DVCF  
 KAYITARE Fracoise Tengera

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Payments Made during Reporting Period Against Contracts Subject to the bank's Prior Review							
Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to Contract	Amount Paid to Supplier during Period	WB's Share of Amt Paid to Supplier during Period	
na	na	na	na	na	na	na	

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**AFRICAN CENTER OF EXCELLENCE IN ESD**  
**EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT**  
 NOTES ANNEX

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DL11		100%	1100000	1100000	0
DL12	2.2; 2.3; 2.4; 2.5 and 2.6	33%	1,300,601.27	881101.27	419500
DL13	3.1,3.2,3.3 and 3.4	20%	44000.00	0	44000
DL14	4.1,4.2	20%	44000.00	0	44000
			2488601.27	1981101.27	507500

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**AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE**  
**EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)**  
**Statement of Reimbursable Eligible Expenditure Programs(EPPs)**

annual period ending June 2019

Eligible Expenditure Program (EEP)	Semi-annual July - December 2018	Semi-annual January- December 2018	Cumulative Financial year July 2018 to June 2019
<b>EEP 1: UR Salaries per his financial report</b>			
UR salaries December 2018	Amount in USD -	Amount in USD 881101.27	Amount in USD 881101.27
Total EEPs	-	881,101.27	881,101.27

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NATIONAL BANK OF RWANDA

STATEMENT OF ACCOUNT

NATIONAL BANK OF RWANDA

KN6 AV 4

P.BOX 531

KIGALI - RWANDA

STATEMENT PERIOD: FROM 24/06/2019 TO 30/06/2019

Rundate : 02/07/2019

Runtime : 11:48:09

Customer Number : 101312

Account Number : 1000038055

Account Name : UR ACE FOR ENERGY FOR SUSTAINABLE D(USD)

Opening Balance : 0

No.	Txn Date	Value Date	Reference No	Txn Details	Dr Amt	Cr Amt	Balance	Po Ref
1	24/06/2019	24/06/2019	FT19175L9LT3	Account Transfer	0.00	940,334.66	940,334.66	
2	24/06/2019	24/06/2019	FT19173FVKRZ	Account Transfer	940,334.66	0.00	0.00	
3	25/06/2019	25/06/2019	FT191765JFLK	Account Transfer	0.00	940,334.66	940,334.66	
4	25/06/2019	25/06/2019	FT19176Y9V9Y	Account Transfer	940,334.66	0.00	0.00	
5	26/06/2019	26/06/2019	FT191773DZNS	Account Transfer	0.00	940,334.66	940,334.66	



6	26/06/2019	26/06/2019	FT1917730RJR	Outward RTGS Payment MT 103	568.29	0.00	939,766.37	000327PM
				UNIVERSITY OF RWANDA ORD BUDGET:000327PM				
				NIYTANGA Fidel				
				PYT OF MISSION ALLOWANCES				
7	26/06/2019	26/06/2019	FT19177NX13C	Outward Swift Payment MT103	1,419.79	0.00	938,346.58	00000057
				/RFB/DAILY SUBSTANCE ALLOWANCE //FOR PHD STUDENTS SUPERVISION //INVITED ON EXCHANGE PROGRAM				
8	26/06/2019	26/06/2019	FT19177N3RPM	Outward Swift Payment MT103	3,251.27	0.00	935,095.31	00000059
				/RFB/AIRTICKET REFUND TO //PHD STUDENTS SUPERVISION				
9	26/06/2019	26/06/2019	FT19177408BK	Outward Swift Payment MT103	1,459.91	0.00	933,635.40	00000058
				/RFB/HORARIUM FOR VISITING LECTURER				
10	26/06/2019	26/06/2019	FT19177ZNXW6	Account Transfer	933,635.40	0.00	0.00	
11	27/06/2019	27/06/2019	FT19178H8DZM	Account Transfer	0.00	933,635.40	933,635.40	
12	27/06/2019	27/06/2019	FT19178VJTN4	Outward RTGS Payment MT 103	77,159.70	0.00	856,475.70	000320K
				UNIVERSITY OF RWANDA ORD BUDGET:000320K				
				URACEESD				
				rRwanda				
13	27/06/2019	27/06/2019	FT19178QJ6H1	Account Transfer	429.09	0.00	856,046.61	

14	27/06/2019	27/06/2019	FT19178MN7SR	1000007591	Outward RTGS Payment MT 103	1,440.00	0.00	854,606.61	000320TT
					UNIVERSITY OF RWANDA ORD BUDGET:000320TT				
					Martin J BABU				
					Payment of honorarium				
15	27/06/2019	27/06/2019	FT19178W1RB6		Outward RTGS Payment MT 102	4,784.78	0.00	849,821.83	000329P
16	27/06/2019	27/06/2019	FT191787M9QJ		Account Transfer	849,821.83	0.00	0.00	
17	28/06/2019	28/06/2019	FT191799JR5Q		Account Transfer	0.00	849,821.83	849,821.83	
18	28/06/2019	01/07/2019	1000038055.STMTHIST.20190630		Commission Paid	2.23	0.00	849,819.60	
19	28/06/2019	01/07/2019	1000038055.ACCTMGTFEE.20190630		Commission Paid	1.11	0.00	849,818.49	
20	28/06/2019	28/06/2019	FT191796XMRS		Account Transfer	849,818.49	0.00	0.00	
<b>Totals</b>						<b>4,604,461.21</b>	<b>4,604,461.21</b>	<b>0.00</b>	<b>0.00</b>
<b>Closing Balance</b>								<b>0.00</b>	