UNIVERSITY OF RWANDA



AFRICAN CENTER OFEXCELLENCE IN ENERGY FOR SUSTAIBLE DEVELPEMENT

(ACE ESD)

INTERIM FINANCIAL STATEMENT (DLI3)

FOR SEMI ANNUAL PERIOD ENDING 30th JUNE 2020

Kigali, AUGUST 2020

AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)

Statement of source and uses of funds For the period ending 30th June 2020

	Semi-annual Period Ending Dec 2019	Semi-annual Period Ending June 2020	Cummulative for financial year ending June 2020
Sources of fund			
	Amount in USD		Amount in USD
Opening Cash Balance			•
Government Funds			
World Bank IDA Funds	849,417.89	698,335.64	849,417.89
Student Fees	2,292.00	10,025.76	
Other		1,854,388.85	2,252.00
Total	851,709.89	2,562,750.25	851,709.89
Add Receipts			
Government Funds			
World Bank IDA Funds	507,500.00	270,000.00	777,500.00
Student Fees	7,733.76	24,292.82	32,026.58
Other	1,854,388.85	250,000.00	2,104,388.85
Total Financing	2,369,622.61	544,292.82	2,913,915.43
Less: ACE Expenditure as per project Implementation Plan			
Learning Excellence	153,895.12	300,128.97	454,024.09
Research Excellence	385,917.55	4,679.27	390,596.82
Collaboration with National, Regional and International	37,295.86	39,594.47	76,890.33
Management and Governance	75,550.34	116,698.86	192,249.20
Sustainable Financing	5,923.38	ies.	5,923,38
Total Uses of Funds By Componets	658,582.25	461,101.57	1,119,683.82
Closing Balances			-
Governent Funds	,=:		-
World Bank IDA Funds	698,335.64	507,234.07	507,234.07
Student Fees	10,025.76	34,318.58	34,318.58
Other	1,854,388.85	2,104,388.85	2,104,388.85
Total Closing Cash Balance	2,562,750.25	2,645,941.50	2,645,941.50

N.B:Disclosure note

other revenues includes Grants from imperial college deposited on UR-SPIU Account amounting to 13362.71 USD and won Grands from SIDA Amounting to 1,841,026.14 USD and amount of 250,000 USD of Incubation Center

Prepared by:

SPIU-ACE ESD Accountant

Verified by: AG, SPIU DAF Reviewed by:

Approved by: UR - DVCF

UR-SPIU-Coordinator

AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE BEYELOPMENT EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT Uses of Fund(Breaklown) For the period ending 30th June 2020

Expenditure	Semi-annu	Semi-annual Period Ending Dec 2019	ec 2019	Semi-annu	Semi:annual Period Ending June 2020	June 2020	Cummulative	Cummulative for financial year ending June 2020	ling June 2020		Explanation of	PAD/life of	Revise
				A I I A	Diamad (B)	Variance IB AI	Actual (A)	Planned /R	Variance (B.A)	(R.A) Dercentage	Variance	Project	PAD
	- Action (A)		int in				A LIED	200	2	of Budget			
	Amount in USD	_		Amount in USD	Amount in USD	Amount in USD	Amount in OSD	HIDOU	000	EXECUTION			
Learning Excellence	153,895.12	621,318.50	,423.38	300,128.97 469,550.00 169,421.03	469,550.00	169,421.03	454,024.09	469,550.00	15,525.91	97%			
ents in enery sector through Masters vable finergy, Electrical Power momics)	61,300.73	390,351.00		224,400.00	230350	5,950,00	285700.73	230350	-55350.73	124%	This variance was caused by the payment of fuition fees for Masters students. For the second cohort, the center planned to pay utition fees for a semester, and the bill of utition fees prepared by finance unit at CST, considered the payment for two considered the payment for two 124% semesters (Whole Year).	5 years	
Enroll and train PhD students in theenergy sector through PhD Programmes	83,780.66	157,447.50	73,666.84	59,589.30	179700	120,110.70	143369.96			80%	ities related to lot conducted Covid 19.	5 years	
Train professionals in Energy Sector through Short Courses/ Trainings	8,813.73	23,520.00	14,706.27	16,139.67	29500	13,360.33	24953.4	29500	4546.6	85%	The center planned to conduct two short courses. It managed to deliver only one short courses. The second one might have been conducted in May 2020, and was cancelled due to travel 85% ban caused by Covid 19.	5 years	
Obtain International accreditation for Masters or PhDprogrammes	ū.	50,000.00	50,000.00	ж	30000	30,000.00	o.	30000	30000	0%	agement cention of on delivered by of UR delayed.	5 years	
Research Excellence	385,917.55	352,596.43	- 33,321.12	2,330.35	318,000.00	315,669.65	289,483.20	318,000.00	28,5	91%			
Setupenergy laboratory equipment (second phase) Support students and staff to attend conferences, and Journal publications	385,917.55		10,600.00	2,330,35	288000	288,000.00	287152.85	288000		100%	The participation in the international conferences was not successfully delivered due to travel restrictions caused by effects COVID 19 pandemic.	5 years 5 years	
E-Jaurnal subscription				,	15000	15,000.00	0		15000	%0		5 years	
Collaboration with National, Regional and International	37,295.86	69,000.00	31,704.14	39,594.47	106,868.00	67,273.53	76,890.33	106,8	29,977.67	72%			
Sign MoUs & Contract agreements with Partners		i i		×	0	2	0	0	0	0%		5 years	
Joint supervision of students with faculty from regional and international nathers	,	v.	ĸ	,	0	*	0	0	0	0%		5 years	
Teaching/Supervsion of MSc or PhD Students	22,821.37	37,500.00	14,678.63	33,854.18	62868	29,013.82	56675.55	6286	6192.4	90%	There had been some courses in Masters programs which might have been taught by foreign lecturers, and they were taught through online platforms due to effects of Covid 19 pandemic. This had reduced the costs of or hiring foreign lecturers.	5 years	

Establish exchange programmes for strengthening the capacity of staffs and PhD students Grand Total Uses of Funds PAYABLE Facilitation of travels Local/International) for IUCEA/AAU/World Bank workshops SUB-TOTAL Management and Governance Establishment & Running of ACEESD Office inal Bussiness Plan of the center Submitted acilitateGrant Proposal writing acilitate Meetings of the Steering committee rocurement report onduct regular management Meetings of the center rovide center administrative stafftrainings articipation in PASET ustainable Financing laintain an active web-presence-development of ACEESD sure internal and external M&E and reporting, ovide Salaries for non-academic staff /Support staff ruit a self sponsored students dination of regular Advisory board 658,582.25 1,129,779.45 471,197.20 461,101.57 1,151,045.00 658,582.25 656,233.33 11,568.15 73,201.42 11,458.21 42,426.93 14,474.49 5,923.38 5,923.38 5,059.20 2,688.93 1,129,779.45 471,197.20 1,129,779.45 473,546.12 461,101.57 1,151,045.00 2,000.00 84,864.52 21,600.00 29,500.00 50,564.52 10,000.00 2,000.00 2,300.00 2,000.00 400.00 2,000.00 11,663.10 10,141.79 3,923.38 15,025.51 3,923.38 9,268.15 2,688.93 8,137.59 4,940.80 400.00 461,101.57 1,151,045.00 119,047.78 54,810.28 54,194.88 9,158.23 5,740.29 790.72 93.67 2000 242,627.00 14,000.00 102027 12800 24000 36,259.71 2,000.00 123,579.22 11,589.72 689,943.43 1,119,683.82 689,943.43 1,119,683.82 689,943.43 5,209.28 14,000.00 14,841.77 53,832.12 25,000.00 12,800.00 4,000.00 306.33 1,018,570.20 192,249.20 66268.49 \$5,923.38 3479.65 5,923.38 96621.81 20726.38 20214.78 5059.2 93.67 1,151,045.00 1,151,045.00 132,474.80 1,151,045.00 132,474.80 42000 2000 242,627.00 66400 14,000.00 108027 25000 4000 132,474.80 21785.22 2000 50,377.80 131.51 8,076.62 -1923.38 11405.19 3273.62 19940.8 306.33 97.28% 97.28% 0% consultant delayed due to Covid 19 88.49% 148% 58% course. 48% of Covid 19.

0% The PASET did not happen. meetings and other World Bank Meeting related to ACEs are being 20% organized via online platforms. 86% professional short course. audit specialist. Unfortunately, the above staff were not recruited in % planned time due to Covid 19.
The planned NSC meeting did not The planned communication tools and marketing of the center have not been executed due to effects of Covid 19 This activity did not happen due to effects of Covid 19, and the activity was re-purposed in fiscal year 2020-2021. students and 1 faculty staff in an exchange program of One Month at Georgia Institute of Technology. This One center staff did not go for a The process of recruiting an external which stopped the delivery of short The center planned the salaries for 4 Months of ACE coordinator, Financial Due to travel restrictions caused by Covid 19, the Advisory and technical activity did not happen due to effects appen on time due to Covid 19. nanagement specialist, and Internal 5 years 5 years

The center planned to send 4 PhD



Verified by: AG. SPIU DAF

Approved by:

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AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAIBLE DEVELPEMENT EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)

Statement of Reimbursable Eligible Expenditure Programs(EEPs) For the Year Ending 30th June 2020

Eligible Expenditure Program (EEP)	Annual period Ending 30th June 2020	Cumulative for the financial year Ending 30th June 2020
EEP 1: UR Salaries per his financial report	Amount in USD	Amount in USD
UR salaries	21,135,003.14	21,135,003.14
Total EEPs	21,135,003.14	21,135,003.14

Note: EEPs reported is 21,135,003.14 USD as UR staff salaries which is 19,805,128,746 RWFas per UR consolidated financial report for the period ending 30 June 2020. Exchange rate used is the average exchange rate of 30-June-2020 (937.077161) from BNR.

Prepared by:

SPIU-ACE ESD Accountant

Verified by:

AG. SPIU DAF

Reviewed by:

Approved by:

UR-SPIU-Coordinator

UR - DVCF

AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAIBLE DEVELPEMENT

EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT NOTES ANNEX

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLII	1.1; 1.2	100%	1.100.000	1.100.000	DE .
DLI2	2.2; 2.3; 2.4; 2.5 and 2.8	62%	2.465.301	1.570.601.27	894.700
DL13	3.1.3.2.3.3 and 3.4	20%	44.000	44.000	
DLI4	4.1.4.2	20%	44.000	44.000	
			3.653.301	2.758.601	894.700

Notes: At the time reporting balance of 894,700 USD was approved for disbursement but not yet received at the bank account

ACE-ESD Accountant Prepared by:

Verified By UR SPIU Ag. DAF

Approved by: UR SPIU Coordinator

UR-DVC FIN Authorised by:

AFRICAN CENTER OFEXCELLENCE IN ENERGY FOR SUSTAIBLE DEVELPEMENT Against Contracts Subject to the bank's Prior Review Payments Made during Reporting Period

na	Contract Number
na	Supplier
na	Contra ct Date
na	Contr act Amo unt
na	Date of WB's Non Objection to Contract
na	Amount Paid to Supplier during Period
na	WB's Share of Amt Paid to Supplier during Period

Prepared by:
ACE-ESD Accountant

Verified By UR SPIU Ag. DAF

Approved by:UR SPIU Coordinator

Authorised by: UR-DVC FIN

AFRICAN CENTER OF EXCELLENCE IN ENERGY FOR SUSTAINABLE DEVELOPMENT

BANK RECONCILIATION for the Period Ending June 2020

Balance as per cash book

\$507,234.07

Outstaning payments

Adjusted Cash book balance

Add

507,234.07

Balance as per Bank statement

507,234.07

Prepared by: ACE-ESD Accountant

Verified By UR SPIU Ag. DAF

Approved by: UR SPIU Coordinator

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Authorised by: UR-DVC FIN

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Steward

•	0.00	Closing Balance						
		14,983,607.11	14,983,607.11	Totals		-		
	0.00	0.00	507,234.07	Account Transfer	30/06/2020 30/06/2020 FT201827627M	30/06/2020	30/06/2020	71
	507,234.07	0.00	1.07	Commission Paid	30/06/2020 01/07/2020 1000038055.ACCTMGTFEE.20200630	01/07/2020	30/06/2020	70
	507,235.14	0.00	2.13	Commission Paid	30/06/2020 01/07/2020 1000038055.STMTHIST.20200630	01/07/2020	30/06/2020	69
	507,237.27	507,237.27	0.00	Account Transfer	30/06/2020 FT2018278H27	30/06/2020	30/06/2020	68
	0.00	0.00	507,237.27	Account Transfer	29/06/2020 29/06/2020 FT20181MLF4P	29/06/2020	29/06/2020	67